Dates:	
09/07/2014	
22/07/2014	
Update Report	Public
	For Decision
	09/07/2014 22/07/2014

#### <u>Summary</u>

- 1. Project Status Green
- 2. Project Stage Gateway 7 Outcome Report
- 3. Approved Budget £157,100\*
- 4. Final Cost £129,489\* (Subject to final account)
- 5. Overall project risk Green

\*Fully funded by the developer under a Section 278 agreement

Members gave authorisation (December 2012 S&W, and January 2013 Projects Sub) for the project to be implemented (Gateway 3-5) and to agree the recommendations within the report presented to permanently close Stonecutter Street at its eastern end to motorised vehicles.

The closure of Stonecutter Street was completed on programme and within budget in February 2013 subject to investigations for the reinstatement of three trees in Giltspur Street being undertaken. The investigations were carried out in March 2014 where reinstatement was found not to be possible at the proposed locations due to the congested nature of utilities.

Upon completion of the project in February 2013 Officers presented Members with a Gateway 7, Outcome Report (June 2013) seeking authorisation for the closure of the project. Authorisation was not given with Members requesting that a number of points should be addressed and then reported to Members in an update report.

- 1. The need to carry out a proper 12 month review of the casualty situation and document this fully with remedial action as necessary;
- 2. Queries over the replacement of trees in Giltspur Street, maintenance costs and replacement of any of the trees if they die in the first season; and
- 3. The appropriate signage in Stonecutter Street when approaching from the west.

The issues raised by Members have been reviewed and addressed, as detailed within this report. It is proposed that as these issues have now been addressed,

the project can now be closed.

### Recommendations

- 1. The lessons learnt be noted from the previous report (Appendix C) and the project be closed; and
- 2. Return the unspent balance to the developer as per the conditions of the Section 278 agreement.

1. Issue description	It is proposed that Members note the following in relation to the issues raised:	
	<ol> <li>The need to carry out a proper 12 month review of the casualty situation and document this fully with remedial action as necessary;</li> </ol>	
	No accidents were recorded in the 4 months post implementation (February 2103) of the closure of Stonecutter Street or at its junction with Little New Street and Shoe. However, it must be noted that Stonecutter Street was re-opened on the 10 <sup>th</sup> of June 2103 to facilitate the works requirements of the Holborn Circus Junction Improvements Scheme. Subsequent to this opening and requirements for the demolition and construction of 1 New Street Square (Land Securities) and the London Development (Farringdon St Partners Ltd) the street will remain open until the conclusion (2020) of the Security & Public Realm Improvements project in relation to the Section 278 works for 1 New Street Square the London Development. It is for these reasons that it will not be possible to carry out further casualty assessments against baseline information which was utilised prior to the closure being implemented. Therefore the safety assessment has been made against the 4 month data as above.	
	<ol> <li>Queries over the replacement of trees in Giltspur Street, maintenance costs and replacement of any of the trees if they die in the first season;</li> </ol>	
	Three street trees were due for implementation in Giltspur Street during the 2013-2104 planting season (November- March). However, due to the congested nature of utilities in the vicinity the City's Open Spaces department were unable to implement the proposed trees. Costs associated with the replacement of the three trees were therefore utilised towards the reinstatement (£2,127) of the public	

### Main Report

		<ul> <li>highway in the vicinity of the removed trees and the abortive works costs. The previously quoted estimate of £6,650 will be retained and made available for the City's Open Spaces Department for future "Green Corridor" tree planting to mitigate the loss of trees at this location; and</li> <li>3. The appropriate signage in Stonecutter Street when approaching from the west:</li> <li>A review of localised signing was undertaken at the time (June 2013) as requested by Members with minor amendments made to directional signage to reinforce the new road layout to drivers approaching from the west.</li> </ul>	
2.	Last approved limit	N/A	
3.	Options	N/A	
4.	Recommendation	To note the response to issues raised by Members in the "proposed way forward" section of this report above.	

# Appendices

Appendix A	Finance Breakdown		
Appendix B	Minutes – S&W Sub June 2013		
Appendix C	PRINT FINAL_Stonecutter Street - Outcome Report 130605_AB		

# <u>Contact</u>

Report Author	Aaron Banfield
Email Address aaron.banfield@cityoflondon.gov.uk	
Telephone Number	020 7332 1723

## **APPENDIX A – OUTURN COSTS**

Description	Approved Budget (£)	Total Cost (£)	Balance (£)
Pre-Evaluation	69,778.98	64,726.94	5,052.04
Implementation	87,321.02	58,112.53	29,208.49
Retention	-	6,650.00	(6,650.00)
Total Cost	157,100.00	129,489.47	27,610.53

Estimated outturn cost June 2013 report -  $\pounds$ 117,927. Increase mainly due to retention for trees ( $\pounds$ 6,650) and ( $\pounds$ 2,128) for trial holes to assess the viability of removing the remaining root balls and the repaying of the footway with York Stone.

• APPENDIX B – MINUTES – S&W SUB JUNE 2013

### • APPENDIX C - STONECUTTER STREET - OUTCOME REPORT 13 JUNE 2013